

# IAPH World Ports Conference Baku, 10 May 2018

Topic: Financial and legal enablers of future-proof infrastructure

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### The EU-Transport infrastructure policy

- **Objective**: contribute to Europe's sustainable growth, competitiveness and job creation by connecting transport networks within Europe and towards its neighbours
- The TEN-T Programme was established to support the construction and upgrade of transport infrastructure across the EU
- Two-layer structure of the network:
  - **Core** network, to be achieved by **2030 (106 ports**, incl. 22 outside corridors)
  - Comprehensive network, to be achieved by 2050 (225 ports)





### Implementation of the TEN-T policy

**9 Core Network Corridors** to streamline and facilitate the coordinated development of the TEN-T Core Network

2 Horizontal Priorities, the ERTMS deployment and Motorways of the Sea

Oversight by high-level European **Coordinators** nominated by the European Commission

**INEA** provides expertise and programme management for infrastructure, research and innovation projects. EIB is also involved (e.g. loans)





### The 9 core network corridors











### **Motorways of the Sea (MoS)**

**Objective**: supports the maritime dimension of the TEN-T

Focus on **Short-Sea Shipping** 

#### Criteria:

- Establish maritime links between core network ports and with ports of the comprehensive network
- Strengthen maritime sector through wider-benefit projects, e.g. environmental performance, innovation, integration into logistics chain, traffic management...



### **EU Funding instruments**

- Connecting Europe Facility (CEF) to support the development of infrastructure in transport, energy and digital sectors. For transport, it has granted a budget of €24.05 billion for TEN-T projects for the 2014-2020 period, incl. 11.3 bn in Cohesion Fund Member States.
- European Fund for Strategic Investment (EFSI) to overcome market gaps and mobilise private investment
- European Structural and Investment (ESIF) foresees approx €70 billion for transport projects in the 2014-2020 period
- **Horizon 2020**: the EU Research and Innovation programme for the period 2014-2020: €6.3 bn for actions on smart, green and integrated transport, e.g. "Ports of the Future"





### CEF Transport (



- CEF is the funding instrument to realise European transport infrastructure policy.
- CEF Transport focuses on crossborder projects and projects aiming at removing bottlenecks or bridging missing links in various sections of the TEN-T Core Network and on the comprehensive Network, as well as innovation in the transport system.



### **CEF Funding**

**Form of support**: primarily grants, but also innovative financial instruments (guarantees, project bonds, combined with EIB loans)

#### **Co-funding rates:**

- Works: from 20% to 50% (e.g. 30% MoS), up to 85% in Cohesion Fund countries
- Studies: up to 50%
- Procedures:
- Objectives and priorities set in Multi-Annual and Annual Work programmes, approved by MS
- Publication of Calls for projects,. Submission of proposals (endorsed by MS, evaluation INEA and approval by Commission







# CEF Calls: Ports (including rail and road connections)

**Total funding since 2014: € 1.265 bn,** including the 2017 "Blending call" (synergy public/private through combined CEF/EIB funding)

Multi-Annual Work Programme 2018 (adopted 19.4.2018) focusing on digitalisation and multimodality

• Specific Objective 9: support through digitalisation, for maritime and inland port operations

Call 2018 open on 16 May, indicative total budget of €450 mio





### **Future developments**

**2 May 2018**: Commission adopted its proposal for the long-term EU Budget 2021-2027: the **MFF** 

- The MFF recognises the European added value of CEF
- Proposed envelope for CEF Transport: €30.6 billion including:
  - A general envelope of **€12.8** bn
  - A cohesion fund allocation of €11.3 bn
  - Support for military mobility: €6.5 billion
- Next steps: negotiations with European Parliament and Council, proposal for CEF-II (6 June 2018)



## Thank you for your attention



